

B) Item No. 3(a) - format for Computation of fees for Higher and Technical courses for the Academic Year 2015-16 should be read as under :-

1	Name of the College/Institute:	Code	Location	
	V.Y.W. SOCIETY POLYTECHNIC, BADNERA	D-1142	New Express Highway, Anjangaon Bari Road, Badnera	
2	a) Approved fee for Academic Year 2014-15 Rs.41370/-	Approved Interim Fee for AY 2015-16 Rs. 42778/-		
	b) Collected fee as per affidavit Rs. _____	Proposed for AY 2015-16 (Sec 4.10.4) Rs. _____		
2.1	In case the Institute has not submitted its fee approval proposal for 2014-15, the fees collected by it per student	Rs. ___ N.A. _____		
3	Whether understanding on stamp paper submitted reg. refund?	Yes		
4	Computation of final tuition fee & development fee:	Expenditure incurred (in Rs.)		Expenditure Permitted (in Rs.)
		Total	Per Student (divided by 4.8)	For Official use only
4.1.1	Salary expenditure for 2014-15 to approved teaching/non teaching staff, as per DTE/ AICTE/PCI/ GOVERNMENT/ UNIVERSITY norms the figure to be given of No. of Professors/ Assistant Professors as per the norms required and actual No.	31734266	23576.72	
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers.			
4.1.3	Total Salary Expenditure (4.1.1 + 4.1.2)	31734266	23576.72	
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded, except interest paid on TEQUIP loan) for 2014-15 (See Norm 2.2)	10642624	7906.85	
4.2.1	a) Less income derived by using college property (See norm 2.13)			
	b) Hostel expenses, if any (See norm 2.2.2)			
4.2.2	Total (4.1.3 + 4.2) - (4.2.1)	42376890.00	31483.57	
4.2.3	10% of 4.2.2 for increase in cost for 2014-15 (See norm 1.5)	4237689.00	3148.36	
4.3	usage charge for building (See norm 2.4.2)	a) Regular/First Shift	3031000.00	2251.86
		b) Second Shift	840000.00	624.07



4.4	Depreciation on other assets at approved rates as on 31/03/2015 (See norm 2.4)	a) Regular First Shift	1858529.00	1380.78
		b) Regular as well as Second Shift		
4.5	Total of (4.2.2 to 4.4) + 4.11.1		52344108.00	38888.64
4.6	Sanctioned strength in the course run in Academic Year 2014-15 (No.) This is to exclude the Tuition Waiver Scheme (TWS) students.	a) Regular/First Shift	866	
		b) Second Shift	480	
4.7	Actual strength in the course run in Academic Year 2014-15 (No.)	a) Regular/First Shift	522	
		b) Second Shift	328	
4.8	Controlling strength (no.) (Higher of 4.6 & 4.7)	a) Regular/First Shift	866	
		b) Second Shift	480	
4.9	Tuition Fee (4.5 Divided by 4.8)		38889	
4.10	Development Fee (10% of 4.9)		3889	
4.10.1	Total Fee (4.9 + 4.10)		42778	
4.10.2	Credit for accreditation/NAAC. (See norm 2.6.1)			
4.10.3	Total Fee (4.10.1 + 4.10.2)		42778	
4.11	Additional Expenditure of 6th pay commission if actually paid and not included in 4.1.1 (See norm 2.1.4).	4.11.1 Total		
		4.11.2 per Student		42778

Note : The amount in 4.11.2 is to be collected from all the student in the institution. However for the student admitted in 2015-16 it is already included in their tuition fee (See 4.5)

Note : Courses run in the same Premises/ Campus/ Location:

Name of the Course	No. of Students	Tuition time Per day

Date:
Place:

Signature and Seal of the
Head of Institute / College with Code No.



Disallowance:-

- 1)
- 2)
- 3)
- 4)

Sawalkar and Bonde
CHARTERED ACCOUNTANT

Partner

Prepared by:

Date: / /2015.

Checked by
(Chartered Accountant)

2. Calculation of Depreciation on other assets for AY 2015-16

(A) For Regular Shift :-

Sr. No.	Item	Depreciation Permitted as in 31st March 2014 Rs.	Cost of additions during 2014-15 Rs.	Additional Depreciation at approved rates as on 31st March 2015 Rs.	Total Depreciation as on 31st March 2015
(a)	(b)	(c)	(d)	(e)	f (c + e)
1	Computers 25%				
2	Equipment 10%				
3	Furniture 10%				
4	Books 25%				
	Total :				

(B) Regular as well as Second Shift, if applicable :-

Sr. No.	Item	Depreciation Permitted as in 31st March 2014 Rs.	Cost of additions during 2014-15 Rs.	Additional Depreciation at approved rates as on 31st March 2015 Rs.	Total Depreciation as on 31st March 2015
(a)	(b)	(c)	(d)	(e)	f (c + e)
1	Computers 30%	444128.96			444128.96
2	Equipment 12.50%	1,225,983.44	126463.00	15807.88	1241791.32
3	Furniture 12.50%	22,269.42	22000.00	2750.00	25019.42
4	Books 30%	123000.80	98354.00	24588.50	147589.3
	Total :	1815382.62	246817.00	43146.38	1858529.00

Important Note : Depreciation in column 3 is to be claimed only for items, which have not served their full life Depreciation on Computers & books provided before 31st March 2011 not to be taken into account. Depreciation on Equipment & Furniture provided before 31st March 2005 not to be included.

Note:-According to norms no.2.4 given in SSS Minute dated 09-04-2015, we are calculated Depreciation as follows:-

Sr. No.	Item	Depreciation as in 31st March 2014 as per last year Rs.	As per Norm No.2.4		Depreciation Permitted as in 31st March 2014 Rs.
			Year	Depreciation Amount	
(a)	(b)	(c)	(d)	(e)	f(c-e)
1	Computers 25% (Life 4 years)	879830.46	2010-11	435701.50	444128.96
2	Equipment 10% (Life 10 years)	1270855.44	2007-08	44872.00	1,225,983.44
3	Furniture 10% (Life 10 years)	168296.42	2007-08	146027.00	22,269.42
4	Books 25% (Life 4 years)	290760.13	2009-10	167759.33	123000.80
	Total :	2609742.45		794359.83	1815382.62

Date :

SAWALKAR & BONDE
Chartered Accountants


PARTNER
CA. CHAITANYA INGLE
M. NO. 119992
FRN. 100475 W



Signature and Seal
of Head of the Institution
with Code No.

JUSTIFICATION FOR FEES ESTIMATED FOR ACADEMIC YEAR 2015-16

V.Y.W.SOCIETY'S POLYTECHNIC COLLEGE,
NEW EXPRESS HIGHWAY, ANJANGAON BARI ROAD, BADNERA
CODE NO.: D-1142

We hereby state that-

1. That the fees estimated for the academic year 2015-16 are calculated on the following expenses incurred by the institute-
 - a. Salary actually paid to the teaching and not teaching staff.
 - b. Recurring expenses paid to carry the activity.
 - c. Depreciation as per norms provided.
2. That the institute is paying salary as per 6th pay since 2010-11. The copies of the monthly salary Statements are attached separately. Institute has considered only salary paid on actual basis for estimation of fees.
3. That the recurring expenses include expenses related to the carrying on activity smoothly. Expenses only permissible to the extent permissible as per norms were considered for the fee estimation.

Expenses to the extent reasonable and essential to carry activity are considered. Total expenses considered are amounting to Rs. 52344108.00 against controlling strength of 1346 students which comes to Rs.38889.00 per student. The total non-salary expenses are to the tune of 33.54% say 34% of salary expenses.
4. That the depreciation is calculated according to norms No. 2.4 as given in SSS Minute dated 9th April 2015 are as follows:-



Sr. No.	Item	Depreciation as in 31st March 2014 as per last year Rs.	As per Norm No.2.4		Depreciation Permitted as in 31st March 2014 Rs.
			Year	Depreciation Amount	
(a)	(b)	(c)	(d)	(e)	f(c-e)
1	Computers 25% (Life 4 years)	879830.46	2010-11	435701.50	444128.96
2	Equipment 10% (Life 10 years)	1270855.44	2007-08	44872.00	1,225,983.44
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4	Books 25% (Life 4 years)	290760.13	2009-10	167759.33	123000.80
	Total :	2609742.45		794359.83	1815382.62

5. That the institute will now conduct 31st year for polytechnique during academic year 2015-16. As per norms additional infrastructure like building furniture, Lab, Library etc. will be required. Considering above huge investment development fee @ 10% above tuition fee is justified.

The development fee for the infrastructure development may be sufficient to the extent of Rs. 3889.00 per student.

That the total fees estimated for the academic year 2015-16 is as follows-

Basic fee - Rs. 31483.00

Add.: 1) 10% to cover inflation - Rs. 3148.00

2) Depreciation on other Assets - Rs. 1381.00

3) Build. Usage. charges - Rs. 2876.00

Tuition Fee - Rs. 38889.00

Add.: 10% Development fee - Rs. 3889.00

Total Fees Estimated comes to - Rs. 42778.00



Total fees as per para 4.10.3 - Rs. 42778.00

Considering our submission institute will be thankful for sanction of Tuition fee Rs. 38889.00 and Development fee Rs. 3889.00 i.e. Total of Rs. 42778.00 per student.

6. If the sanction strength is considered as whole without excluding Tuition Waiver Scheme (TWS) students then the fee will be Rs. 41818/-



Sawalkar and Bonde
CHARTERED ACCOUNTANT

[Handwritten Signature]
Partner